

socialism





**What do you  
remember  
about Beatrice  
Webb?**



**Anthony  
Crosland**

**1918-1977**



**Right-ish  
member of  
labour party**

**Labour party  
politician**



**Which of the  
four great  
offices of  
state?**



**When he was  
which secretary  
of state?**

**1965:** comprehensive  
school policy

**1979:** over 90% of  
pupils were in  
comprehensive schools

**"If it's the last thing I do,  
I'm going to destroy  
every f\*\*\*\*\* grammar  
school in England. And  
Wales and Northern  
Ireland."**





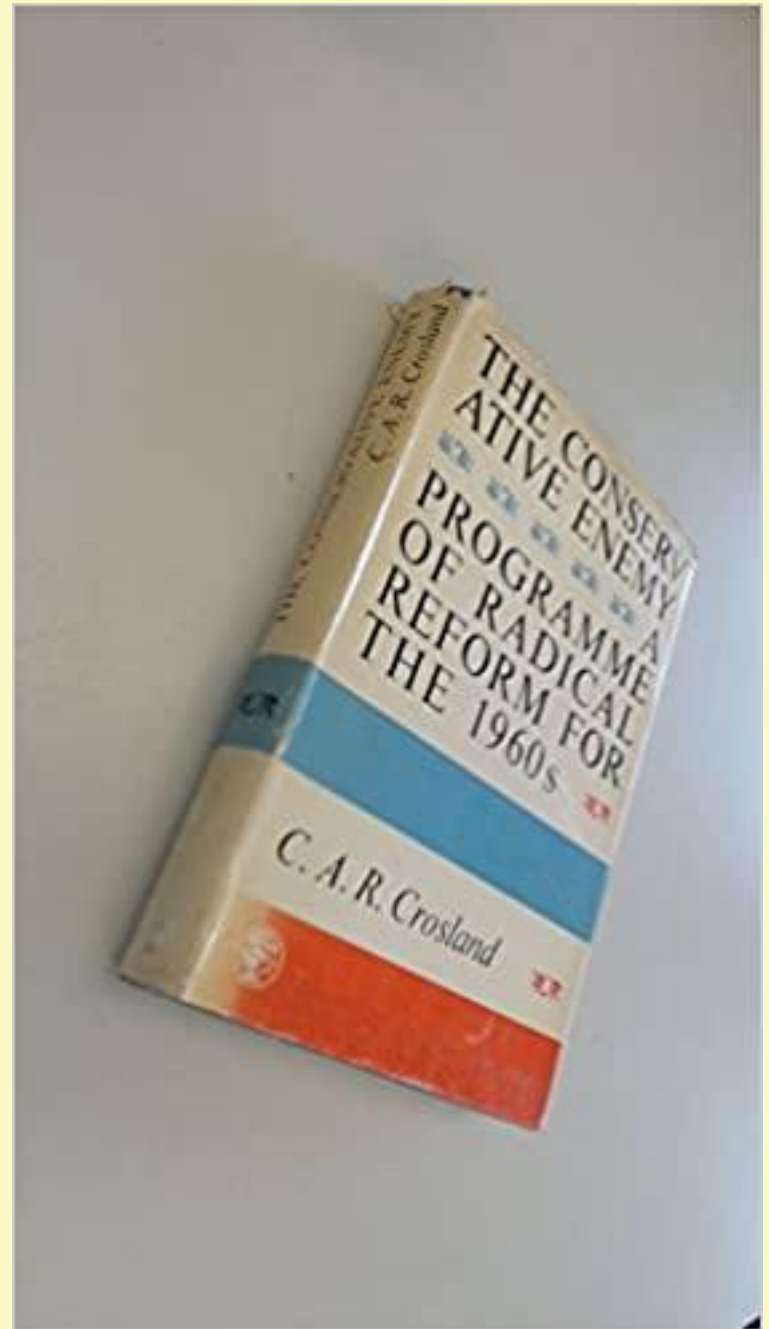
**Comprehensive schools  
would break down social  
(class) divisions**



11+

Equality of  
opportunity

1962



1956



# The Future of Socialism

The book that changed British politics

New edition with foreword by  
Gordon Brown



## **Economy**

**Emphasised the limits of common ownership**

**Common/public ownership not aim of socialism, rather a method**



**What do you think he said was the true aim of socialism?**

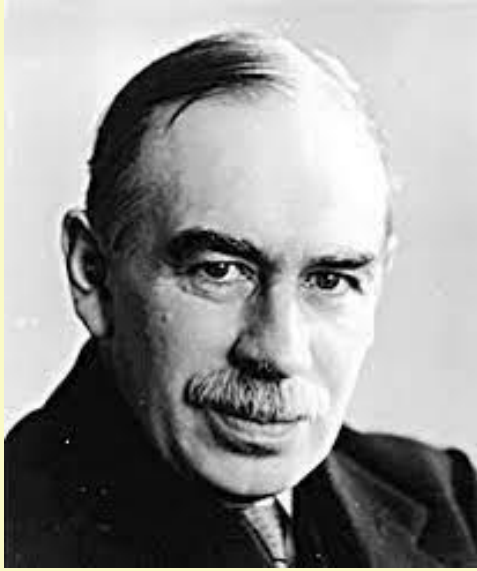
# Economy

**Social equality**

**Within capitalist  
system**

**State-managed  
capitalism**





**Keynesian  
economics**

- **Economic growth**
- **Full employment**
- **Expansion of welfare state**
- **...none of which required more public ownership**

● **Live**  
**Silicon Valley Bank:**  
**HSBC announces**  
**rescue deal for SVB**  
**UK**

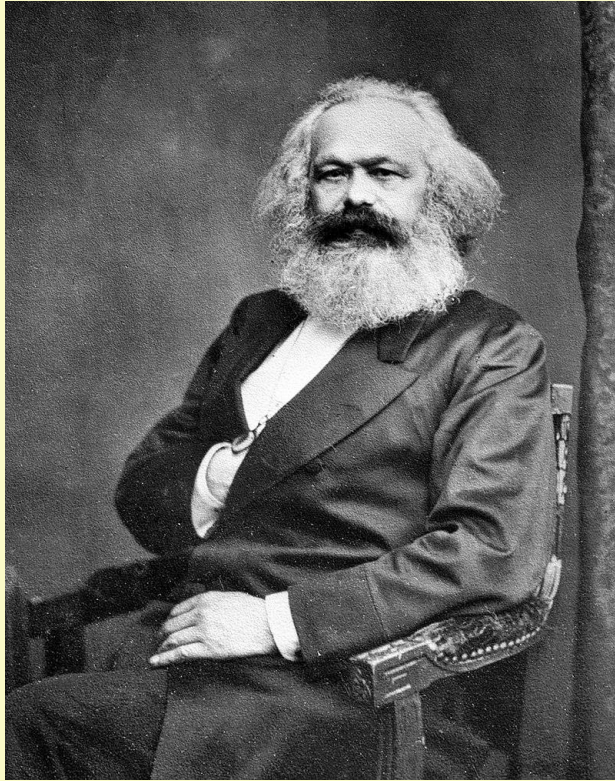
Silicon Valley Bank UK has been sold to HSBC, in a deal that protects depositors' money says Treasury and Bank of England

**HSBC Bank to buy Silicon Valley Bank UK for £1 in government rescue deal**



**US Regulators guarantee all deposits after SVB collapse, as Biden promises action**

**Explainer Why did SVB collapse and is this the start of a banking crisis?**



**Critiqued  
Marxian  
economics**

- **Society was 'infinitely more complex' than Marx could have envisioned**
- **Simplistic to stress employer-employee dualism**



**e.g. managers**

## **Mixed economy**

**A mix of private  
ownership**

**alongside**

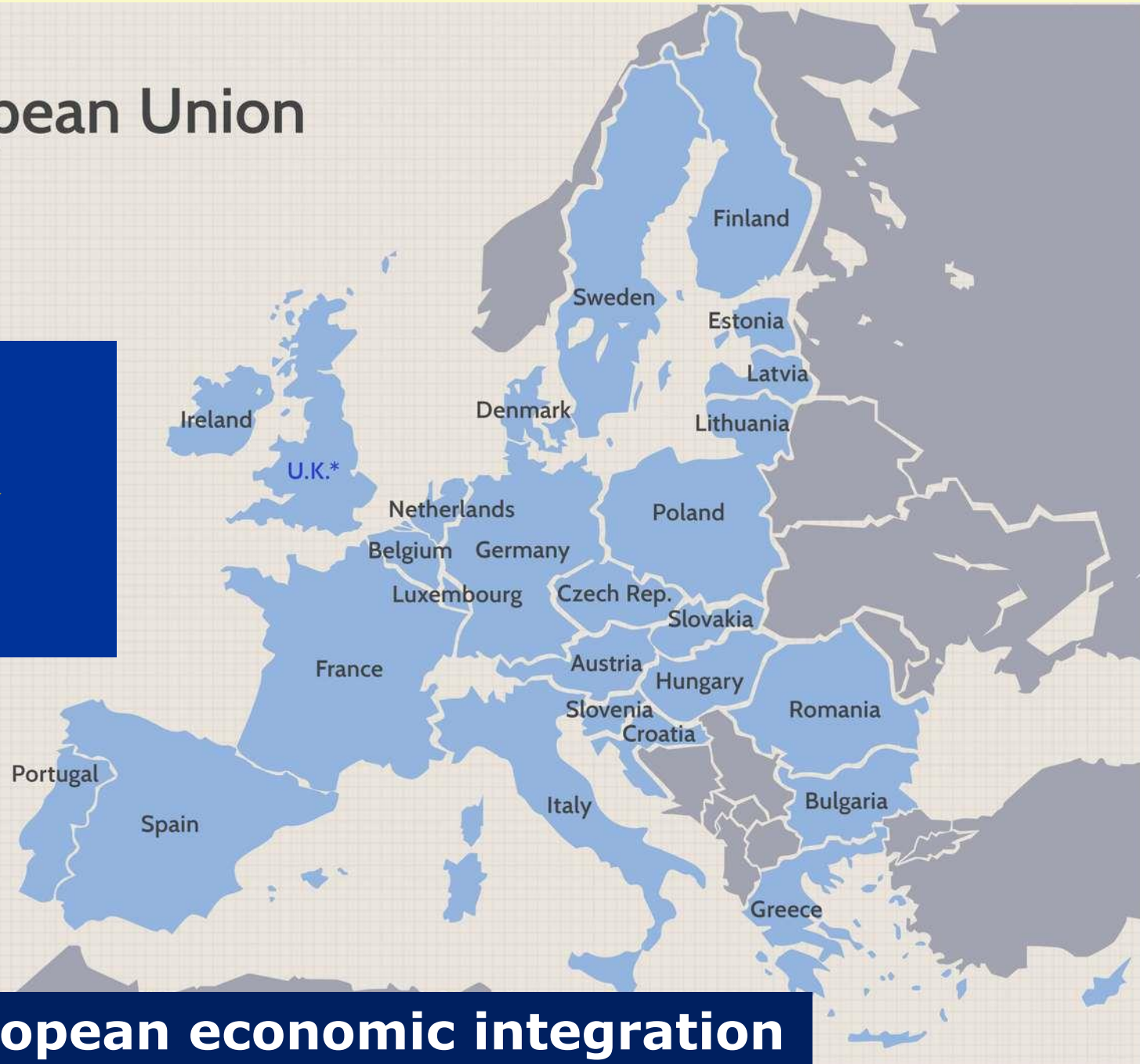
**state/public  
ownership**

**Key services and  
small number of  
industries**

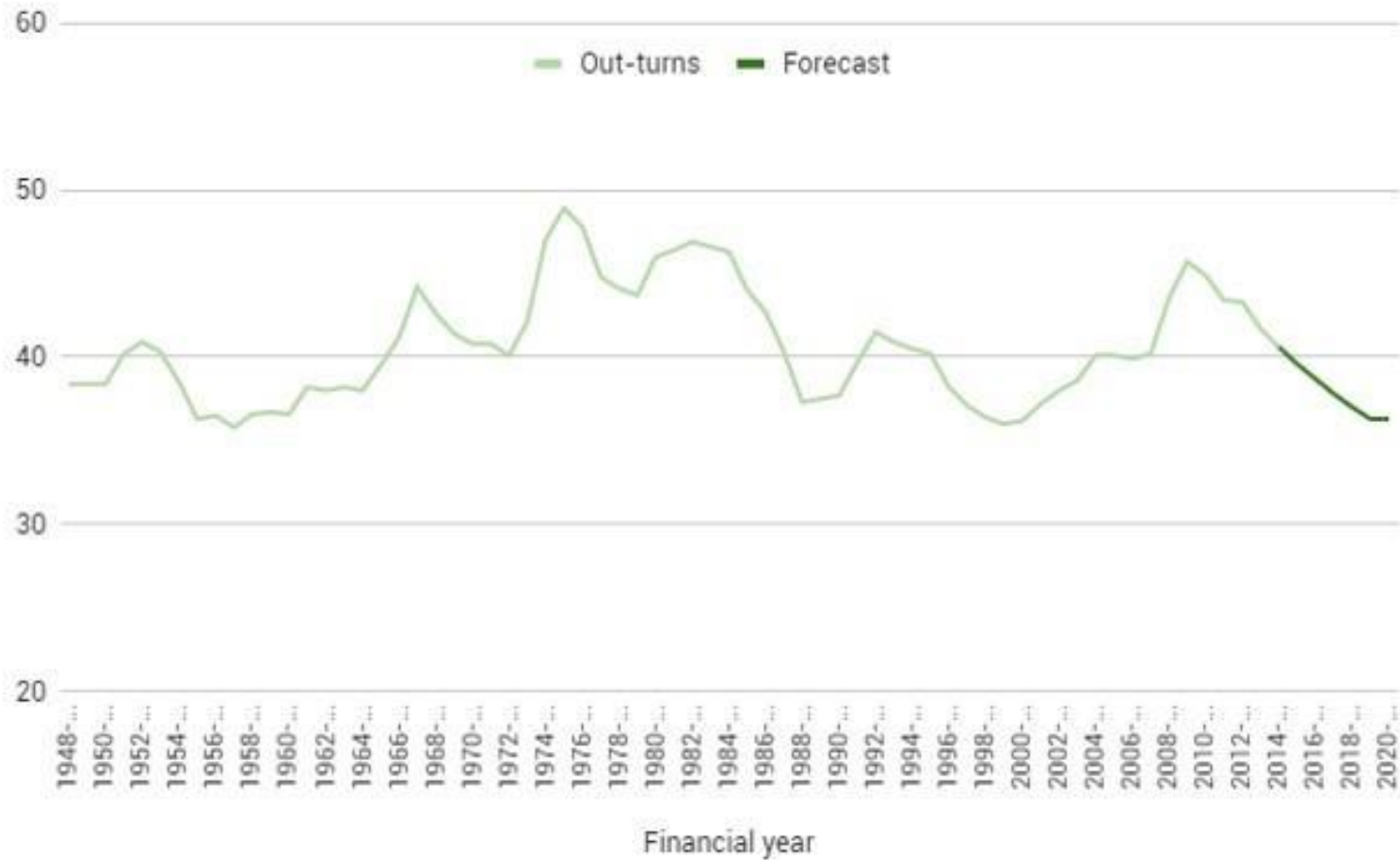
**Largely achieved  
post world war 2**



# The European Union



**Against European economic integration**



Spending as a share of national income, 1948–49 to 2020–21 (%)

**Increased public spending → better public services**